



gssbsecretariat@globalreporting.org

GSSB summary of the virtual meeting held on 15 December 2022

Approved by the GSSB on 24 January 2023

1 Contents

Participants	3
List of abbreviations	3
Decisions and action items	4
Session 1: Welcome	4
Session 2: Update Standards Division.....	4
Session 3: Draft project proposal for the review of climate-related Standards.....	5
Session 4: Update on revision of labor-related Standards	6
Session 5: Close of public meeting.....	6

2 Participants

3 Present:

Name	Constituency
Judy Kuszewski	Chair
Loredana Carta	Labor
Peter Colley	Labor
Giulia Genuardi	Business enterprise
Evan Harvey	Investment institution
Vincent Kong	Business enterprise
Joseph Martin	Business enterprise
Anna Nefedova	Mediating institution
Jennifer Princing	Business enterprise
Corli le Roux	Mediating institution
Gangaa Charan Sharma	Business enterprise
Kim Schumacher	Civil society organization
Kenton Swift	Civil society organization
Michel Washer	Business enterprise

4 Apologies:

Name	Constituency
Robyn Leeson	Vice-Chair

5 In attendance from GRI:

Name	Position
Bastian Buck	Chief of Standards
Margherita Barbieri	Manager Standards
Gillian Balaban	Sr. Coordinator Governance Relations
Izzy Ensor	Manager Standards

6 List of abbreviations

GRI	Global Reporting Initiative
GSSB	Global Sustainability Standards Board
SD	Standards Division
WG	Working group
TC	Technical committee
PCP	Public comment period

7 **Decisions and action items**

8 **Decisions**

9 The GSSB resolved to approve the following:

10 **GSSB Decision 2022.24** Item 01 – [Draft summary of the GSSB meeting held on 18-19 October 2022](#)

11 **GSSB Decision 2022.25** Item 02 – [Draft summary of the GSSB meeting held on 17 November 2022](#)

12 **GSSB Decision 2022.26** Item 03 – [GRI Topic Standard Project for Climate - Draft Project proposal](#)

13 **GSSB Decision 2022.27** Item 04 – [GRI Topic Standard Project for Labor - Proposed members](#)

14

15 **Session 1: Welcome**

16 The Global Sustainability Standards Board (GSSB) Chair Judy Kuszewski (henceforth the Chair)
17 welcomed the GSSB. The Chair presented an overview of the meeting agenda. A quorum was
18 established with the following items being presented and approved:

19 Item 01 – [Draft summary of the GSSB meeting held on 18-19 October 2022](#)

20 Item 02 – [Draft summary of the GSSB meeting held on 17 November 2022](#)

21

22 **Session 2: Update Standards Division**

23 Chief of Standards, Bastian Buck, provided the following update:

- 24
- 25 • GRI is currently represented at the COP Biodiversity Summit in Canada and has conducted two
26 global webinars for the PCP of the Biodiversity Topic Standard.
 - 27 • Public consultation of the GSSB work program and the call for nominations for the GSSB are
28 ongoing.
 - The SD continues to grow, with 10-15 new job postings expected by Q3 of 2023.

29 **Session 3: Draft project proposal for** 30 **the revision of climate-related** 31 **Standards**

32 Margherita Barbieri, Manager Standards, presented the project proposal for the GRI Topic Standard
33 Project for Climate:

- 34 • This project aims to revise the climate-related GRI Topic Standards and align the Standards with
35 authoritative intergovernmental instruments.
- 36 • The project will not be limited to reviewing the current contents of existing GRI climate-related
37 disclosures. It will incorporate new issues to reflect the stakeholders expectations related to
38 climate reporting such as climate resilience, adaption, broad responsibility for climate change,
39 setting emissions targets, investment in emissions-intensive activities, climate change-related
40 lobbying, and consideration of just transition.
- 41 • The Standards Division will further research on these new issues and GRI will address them from
42 an impact materiality perspective.
- 43 • GRI will seek to develop the climate-related Topic Standards to reach maximum alignment and
44 ensure interoperability with the climate-related standards of the ISSB and EFRAG.
- 45 • GRI requested GSSB members to volunteer as sponsors of this project, which can be addressed
46 outside of the public meeting.
- 47 • GSSB asked whether the financial implications and other risks and opportunities due to climate
48 change were within the project's scope. SD added that reviewing *GRI 201: Economic*
49 *Performance 2016* (Disclosure 201-2) on financial implications is part of the project's scope. This
50 disclosure will be reviewed to ensure complementarity and alignment with other standards, in
51 particular the standards of the IFRS-ISSB. A decision still needs to be made on whether this
52 content will be included in the GRI Standards. This will be brought for discussion with the GSSB
53 during the first half of 2023.

54 Item 03 – GRI Topic Standard Project for Climate – Draft Project Proposal is approved by the GSSB.

55

56

57 **Session 4: Update on revision of**

58 **labor-related Standards**

59 Izzy Ensor, Manager Standards, presented the following update on the revision of labor-related
60 Standards:

- 61 • The goal of the advisory group (AG) is to provide support for the TC.
- 62 • The application process for the AG, from 17 September to 17 October 2022, received over 270
63 applicants and resulted in 13 shortlisted applicants for interviews.
- 64 • Most applications for the AG came from North America, Europe, and Asia-Oceania, and
65 approximately 75% of applicants represented the Business Enterprises constituency.
- 66 • The criteria for selection in the AG include knowledge of key subject areas: human rights within
67 the labor context; understanding of sustainability reporting; experience with multi-stakeholder
68 initiatives; and working knowledge of English.
- 69 • The proposed AG includes 10 candidates of diverse backgrounds and experiences, but the
70 project team is still soliciting applications from the regions of Latin America/Caribbean and Africa.
- 71 • Once these profiles are fulfilled, their nominations will be submitted to the GSSB for approval.

Item 04 – GRI Topic Standard Project for Labor – Proposed Expert Members for the Advisory Group
is approved by the GSSB.

72

73 **Session 5: Close of public meeting**

74 No other business was raised, and the Chair closed the public meeting at 14.32 Central European
75 Time (CET).