



Barbara Strozzilaan 336
1083 HN Amsterdam
The Netherlands
info@gssb.globalreporting.org

Item 02 – Taiwan Exchange response letter to Technical Enquiry

For GSSB information

Date	21 July 2017
Meeting	20-21 September 2017
Project	Technical Enquiry
Description	This letter was sent to the Taiwan Stock Exchange in answer to their Technical Enquiry

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To: Taiwan Stock Exchange
F.A.O. Mr. Kao
3F, 9-12F, No.7, Sec.5, Xinyi Rd.,
Taipei,
Taiwan 11049, Republic of China

Friday, July 21, 2017

Dear Mr. Kao,

I'm writing in respect to your enquiry of 13 June.

First of all, let me express the appreciation of the Global Sustainability Standards Board (GSSB) for the continued leadership of the Taiwan Stock Exchange in the field of policy making with respect to the GRI Standards. You are clearly in the vanguard globally when it comes to introducing reference to the GRI Standards in policy and driving the much needed change in corporate transparency on economic, environmental and social topics.

With respect to your enquiry I would like to inform you that the GSSB has discussed this subject during its public call on June 29 and has come to the following conclusions:

1. The GSSB recognizes the need for regulators to assess and decide upon the effective date of policy measures considering the respective context. The GSSB further acknowledges that the effective date of the GRI Standards can only be one of several considerations for the regulator in this context and that the regulator is best positioned to determine the effective date of the policy measure in question.
2. The GSSB encourages you to set the effective date for your policy measure in a way that best fits your specific context. It is perfectly acceptable for the GSSB if the effective date in question is after the effective date of the GRI Standards, 1 July 2019.

Thank you very much for contacting us in this matter. Please feel free to contact me now or in the future in case you require further information.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'B. Buck', is written over the typed name.

Signed by Bastion Buck, Director Standards Division

On behalf of Judy Kuszewski

Chair of the GSSB